

Important

We strongly encourage you to read the current Target Market Determination (TMD), Product Disclosure Statement (PDS) and current ASIC Benchmarks and Disclosure Principles Report (Benchmark Report) in full before making an investment decision. If you do not understand their contents, you should consult your accountant, lawyer, financial planner or other professional adviser.

HOW TO MAKE AN APPLICATION

To make an application to invest in The Mortgage Fund ARSN 227673 (Fund), you will need to:

1. Ensure you have carefully read the current Target Market Determination (TMD), and Product Disclosure Statement (PDS), including the current ASIC Benchmarks and Disclosure Principles Report (Benchmark Report) which can be found online at www.stacksfinance.com.au.
2. Determine whether you fit within the target market of the Fund and that the Fund is consistent with your objectives, financial situation and needs.
3. Select the relevant Application Form/s, which can be found online at www.stacksfinance.com.au.
4. Fully complete the relevant Application Form/s and attach your cheque (marked “not negotiable”) made payable to: **STACKS MANAGED INVESTMENTS LIMITED <insert your name>**.
5. If you wish to deposit your investment funds by direct debit, please call our Member Services team on (02) 6591 3444 to obtain our bank details.
6. If you are a NEW INVESTOR – in order for your application to be considered, carefully read the requirements listed on the second page of the relevant Application Form about the information you need to provide.
7. If you are an EXISTING INVESTOR – please remember to tick the appropriate box on the first page of the relevant Application Form which asks whether any of the details you previously provided to Stacks Managed Investments Limited ABN 81 085 843 125 (Stacks Finance, SMI, Trustee, our, us) have changed. If your details have changed, please provide the amended details in the section for a new investor and provide the appropriate documentation with your application to support the change/s.
8. Ensure that the Application Form is signed by the applicant or appropriate person/s, for example:
 - If the applicant is an individual, that individual must sign.
 - If the investment is to be held jointly, all applicants must sign.
 - If the investment is held by a partnership, all partners must sign.
 - If the investment is held by a company, the following may sign: either
 - Two directors;
 - A director and a company secretary;
 - If a sole director, that director; or

- An authorised representative;

9. Ensure that, if appropriate, a Withdrawal Authority is completed and provided with the relevant Application Form.

10. To lodge your Application Form/s, you can:

- mail your Application Form (and cheque) to Stacks Finance at PO Box 1020 Taree NSW 2430; or
- deliver it to Stacks Finance at one of our offices in Sydney, Taree or Tweed Heads; or
- forward your Application Form (and cheque) to your financial adviser, who will pass it on to us.

Please note that if you are signing under power of attorney, we require a certified copy of the registered power of attorney.

The Target Market Determination

Stacks Finance has a series of obligations under the law when promoting its funds to investors. One of those obligations requires us to take reasonable steps to ensure that the Fund, including its key attributes, is likely to be consistent with the likely objectives, financial situation and needs of consumers in its target market.

You should consider the Fund's Target Market Determination (TMD) before deciding to invest. The TMD sets out the target market for the Fund, the various triggers to review the target market and certain other information.

If you would like to discuss any aspect of our Target Market Determination, please call our Member Services team on 1800 20 1800.

The Application Form

Types of Application Forms

Our Application Forms are tailored to particular customer types. This is to ensure our Application Forms are user friendly. It also enables us to collect from you specific information relevant to your customer type, in compliance with the AML/CTF Act and AML/CTF Rules.

If you are:

- an individual – please complete Application Form 101.
- an individual who is a sole trader, please complete Application Form 102.
- an Australian company – please complete Application Form 103.
- a trust – please complete Application Form 104 and also, in respect of the trustee, Application Form 101 for individuals and/or Application Form 103 for Australian companies, whichever is relevant.
- a partnership – please complete Application Form 105 and also, in respect of each partner, Application Form 101 for individuals or Application Form 103 for Australian companies, whichever is relevant.

- an association – please complete Application Form 106 and, if the association is unincorporated, in respect of a member of the association making the application, Application Form 101 for individuals.
- a registered cooperative – please complete Application Form 107.
- an Australian superannuation fund – please complete Application Form 108 and also, in respect of the trustee, Application Form 101 for individuals and/or Application Form 103 for Australian companies, whichever is relevant.

Under the AML/CTF Act and AML/CTF Rules, we may contact you for additional information in order to approve and process your application to invest.

To assist you in completing our Application Forms, on page 4 we have provided an Application Form checklist.

Processing of Your Application

Wherever possible, Application Forms (and cheques) received by 12.00 noon (Eastern Standard Time) will be processed on that day. Cheques and Application Forms received after 12.00 noon (Eastern Standard Time) may be processed on the next business day.

After each investment is processed, a summary of your account details, including the dollar value of your investment, the number of units issued and the date on which you acquired them, will be sent to you. Certificates are not issued. Your details are entered on the Register of Members for the Fund, which is maintained by Stacks Finance.

Making additional investment Applications

You can add to your investment by making additional investments of any amount. You will need, however, to complete a separate Application Form for each additional investment.

Have your details changed?

If your details change, you can inform us by letter or phone, or you may inform us of these changes with your next Application Form. If the investment applicant has changed its name, an original certified copy of either the marriage certificate/deed poll or certificate of incorporation on change of name must be supplied with the Application Form.

Withdrawal Authority

The Withdrawal Authority, contained at the back of the Application Form, enables you to instruct us of the persons who have signing authority for your investment, for the purpose of making withdrawals. This will be particularly relevant if you are a company, partnership, or association. However, the Withdrawal Authority is also relevant if you have a joint investment and would like to allow one of the joint investors to solely make withdrawals.

You should carefully read the conditions on the Withdrawal Authority and specify the appropriate signing authority. If no election is made as to the number of signing authorities, we assume any one of the parties listed on the Withdrawal Authority has signing authority.

Application Checklist	
1. Have you carefully read the current Target Market Determination prior to completing the Application Form?	☐
2. Have you carefully read the current PDS and Benchmark Report prior to completing the Application Form?	☐
3. Have you completed the relevant Application Form for your customer type?	☐
4. Have you completed any additional Application Forms, either for an Individual or Company if you are a Trust, Partnership or Association?	☐
5. If you are a new investor, have you provided the document/s required by the relevant Application Form?	☐
6. If you are an existing investor, have you answered the question on the Application Form about whether your details have changed?	☐
7. Has the Application Form been signed by the appropriate persons?	☐
8. Have you considered whether a Withdrawal Authority is relevant to you and, if so, completed this form to be provided with the Application Form?	☐



APPLICATION FORM 106: Associations

The Mortgage Fund ARSN 088 928 081

106

YOU SHOULD READ THE CURRENT TARGET MARKET DETERMINATION (TMD), PRODUCT DISCLOSURE STATEMENT (PDS) AND BENCHMARK REPORT IN FULL BEFORE SIGNING THIS APPLICATION.

INVESTMENT

Amount

The above amount is tendered for the purchase of Units in the Fund at a price of one (1) dollar per Unit.

Minimum initial investment of \$5,000

Please make your cheque payable to: STACKS MANAGED INVESTMENTS LIMITED (SMI) or call our Member Services team on 1800 20 1800 for our bank details.

TARGET MARKET DETERMINATION

The purpose of these questions is to determine whether you are likely to be in the target market for this product, and they do not constitute the provision of financial advice. You should consider the PDS, and your objectives, financial situation and needs before deciding whether this product is right for you and consider obtaining person advice.

SMI must take reasonable steps to ensure that this product is being distributed in a way that is consistent with the current Target Market Determination (TMD) for the product.

Can you confirm that you want to invest in units secured by the Australian mortgage market? ☐ Yes ☐ No

Can you confirm that you want to invest in a product in a retail managed investment scheme? ☐ Yes ☐ No

Can you confirm that you want to receive regular income distributions? ☐ Yes ☐ No

Can you confirm that you want a flexible withdrawal policy which allows for short term access to a proportion of your capital if required? ☐ Yes ☐ No

EXISTING MEMBER (Please sign overleaf. No other information is required, unless you wish to alter your details below)

Member Number

Investment Name

Have any of the details you provided previously to SMI changed? ☐ No ☐ Yes

(If yes, please list changes below under New Investor section)

NEW INVESTOR

Incorporated Association

Full name of association

Any unique identifying no.
issued to the association

Full names of the following
or equivalent officers:

Chairman:

Secretary:

Treasurer:

Tax File Number (TFN)

<u>Unincorporated Association</u>		
Full name of association		
Full names of the following or equivalent officers:	Chairman:	
	Secretary:	
	Treasurer:	
	In respect of a member of the association making this application – please also complete the <u>Application Form for Individuals</u>	
Tax File Number (TFN)		
ADDRESS AND CONTACT DETAILS FOR COMMUNICATION BY SMI		
<i>Please list the full address of the association's principal place of administration or registered office (if any) or the residential address of the association's public officer or the association's president/chairman, secretary or treasurer</i>		
Number /Street		
Suburb / State/ Postcode		
Contact Numbers	Phone:	Mobile:
Email:		
NON-RESIDENTS		
Please tick if investment is made by a person who is non-resident in Australia ☐		
INCOME DETAILS Please tick your choice for income distributions:		
Reinvested Quarterly ☐	Paid Quarterly ☐	Remit payments to bank or building society account:
	Banking Details	
	Account Name	
	Bank, Building Society	
	Branch & Branch No (BSB)	
	Account Number	
IF YOU ARE A NEW INVESTOR - WHAT YOU NEED TO PROVIDE WITH THIS APPLICATION FORM		
For the purposes of the <i>Anti-Money Laundering and Counter-Terrorism Financing Act 2006</i> and <i>Anti-Money Laundering and Counter-Terrorism Financing Rules Amendment Instrument 2007</i> (see the current PDS), we require any one of the following:		
☐ An original constitution or rules of the association or a certified copy or certified extract of the constitution or rules of association; or ☐ Original minutes of meeting of the association or a certified copy or certified extract of minutes of meeting of the association; or ☐ In the case of an incorporated association, information provided by ASIC or by the State or Territory body responsible for the incorporation of the association; or ☐ Disclosure certificate that verifies information about an association (please contact us for a template disclosure certificate).		
DECLARATION AND APPLICANT'S SIGNATURES		
➤ This Application Form must be signed, in the space provided below, by the relevant authorised applicant(s). ➤ For joint applicants, all applicants must sign (all joint investors will be held as joint tenants unless advised in writing otherwise). ➤ I/We warrant that I/we am/are legally authorised to make this investment on behalf of the applicant and confirm that I/we will notify SMI in writing immediately once I/we am/are no longer so legally authorised. ➤ I/We confirm that the information, verbal and written, provided to me/us by Stacks Managed Investments Limited or any of its Authorised Representatives contains factual information only. ➤ I/We acknowledge and confirm that: - the purpose of the questions in the Target Market Determination section of this application form are to determine whether I am/we are likely to be in the target market for this product, and they do not constitute the provision of financial advice. I/we have considered the PDS, and my/our own objectives, financial situation and needs before deciding whether this product is right for me/us, and considered obtaining personal advice; - neither Stacks Managed Investments Limited, nor any Authorised Representative of Stacks Managed Investments Limited, has in any way suggested or implied that an investment in the Fund is appropriate to my/our circumstances; - Stacks Managed Investments Limited has a discretion under its Constitution to pay a redemption amount at any time within twelve (12) months from receipt of my/our redemption request; - investments in the Fund are subject to investment risk, including possible delays in repayment and loss of income or capital invested; and - it has been recommended to me/us that I/we consider obtaining independent advice before making any financial decisions in relation to any investment in the Fund. ➤ I/We consent to the management and use of my personal information in accordance with the terms of the Trustee's privacy policy as amended from time to time, as made available on the Trustee's Website, including the uses and disclosures set out in that policy. ➤ I/We confirm the information provided on this Application Form and documents provided with this Application Form are true and correct.		

If you do not wish to consent to any of the above, please cross out where appropriate and initial, although this may prevent us from approving your application.

I/We agree to be bound by the provisions of the Trust Deed dated 31 August 1999 as amended from time to time and acknowledge that I/we have received and read the current Target Market Determination, the current Product Disclosure Statement and current Benchmark Report, and declare the details on this form are correct.

<i>Investor 1</i>	<i>Investor 2</i>
Signature	
Date	
Surname	
Christian Names	
Role in Association	



WITHDRAWAL AUTHORITY

The Mortgage Fund ARSN 088 928 081

INVESTMENT DETAILS

Investment Name (Investor)	ABN/ACN (If applies)	Investment Number

SIGNING AUTHORITIES

Signing Authority for Withdrawals (Who can authorise Withdrawals?)

Signing authority for Withdrawals has been given to:

☐ Any 1 ☐ Any 2 ☐ All

Of the persons whose details appear below as Authorising Parties

OR You may authorise one the following person to make withdrawals:

Full Name:

CONDITIONS

This Withdrawal Authority is to be completed and submitted in addition to the Application Form contained in the current Product Disclosure Statement (PDS). It must be signed by the relevant authorised Investor(s).

I/We have authorised the specified authorities, as set out below, and where applicable in accordance with the Fund's constitution, to withdraw or redeem units payable to the Investor. I/We acknowledge that in redeeming units, the specified authorities may direct Stacks Finance to pay such redemptions to third parties.

I/We warrant that I/we am/are legally authorised to complete this Withdrawal Authority on behalf of the Investor and confirm that I/we will notify Stacks Finance in writing immediately once I/we am/are no longer so legally authorised.

I/We acknowledge that Stacks Finance is not obliged to honour applications or redemptions where it is not satisfied that the signatures appearing on those Application Forms and Withdrawal Forms match the relevant specimen signatures held or where such forms are not clear or complete.

I/We agree to be bound by the provisions of the Trust Deed dated 31 August 1999 as amended from time to time, and acknowledge that I/we have read the current Product Disclosure Statement and Benchmark Report, and declare the details on this form are correct.

I/We consent to the management and use of my/our personal information in accordance with the terms of Stacks Finance's privacy policy, as made available on the Stacks Finance website, including the uses and disclosures set out in the policy.

AUTHORISING PARTIES

Signature (Investor 1)	
Date	
Full Name	
Capacity	☐ Sole Director ☐ Director ☐ Secretary (Company Only) ☐ Other (please specify:

Signature (Investor 2)	
Date	
Full Name	
Capacity	☐ Sole Director ☐ Director ☐ Secretary (Company Only) ☐ Other (please specify:
Signature (Investor 3)	
Date	
Full Name	
Capacity	☐ Sole Director ☐ Director ☐ Secretary (Company Only) ☐ Other (please specify:

DELETE AUTHORISING PARTIES

Please list any parties you would like to delete as Authorising Parties (requires the approval of all investors)

Full Name of Person to be Deleted	Investor Signature	Date	
			☐ Delete Party
			☐ Delete Party
			☐ Delete Party